

Martinsville Redevelopment Commission
Meeting Agenda
Wednesday, April 8, 2026
7:30 AM - City Hall, Council Chambers (Room 202)

THE CITY OF
Martinsville
INDIANA



Call to Order

Roll Call

Consideration of the Minutes

- A. Consideration of the March 11, 2026, Redevelopment Commission Meeting Minutes

Review and Approval of Claims

Reports

- A. Financial - TIF and GO Bond Reports
 - a. Redevelopment Commission Fund Reports for March 2026
- B. Attorney's Report - Joseph Gaunt
- C. Engineers Report -

Unfinished Business

New Business

- A. Theatre Equipment Purchase

Next Regular Meeting

- A. The next regular meeting will be on Wednesday, May 13, 2026, beginning at 7:30 AM in the Council Chambers (Room 202), City Hall, 59 S. Jefferson St., Martinsville, Indiana.

Adjournment

Any individuals who requires aid or service for effective communication, or a modification of policies or procedures to participate in a public meeting, program, service, or activity of the City of Martinsville, IN, contact Ben Meridia, ADA Coordinator, 56 North Main Street, Martinsville, IN, 46151, 765-342-6012, as soon as possible, but no later than 48 hours before the scheduled event.

**MINUTES FOR THE
MARTINSVILLE REDEVELOPMENT
COMMISSION**

A regular meeting of the Martinsville Redevelopment Commission (RDC) met at 7:30 am on Wednesday, Mar 11, 2026. The meeting was held at the Council Chambers at Martinsville City Hall.

Roll Call:

Commission members: Paul Lauck, Alan Myers, Rich Griswold, Dair Grant, John Badger were in attendance. Also in attendance were: Mayor Costin, Attorney Joe Gaunt

Meeting called to order by President Rich Griswold.

Approval of Minutes:

The minutes of the Feb 11, 2025 meeting were discussed. Also the minutes of Dec. 2025

Motion to approve minutes of Dec 2025 made by Dair Grant. Seconded by Paul Lauck. Motion approved 5-0

Motion to approve Feb '26 was made by Paul Lauck. Seconded by Dair Grant. Motion approved 4-0-1 John Badger abstained.

Approval of Claims:

Claims amounting to \$7834.50 were presented to the commission.

Motion to approve claims made by Dair Grant. Seconded by Al Myers.
Approved 5-0

Claims:

Banning Engineering

Financial Report:

Discussion of financial report:

3332 RDC22 balance of \$97899.33 for the month of Feb 1- Feb 28, 2026

T I F balance of \$292131.08 for the month of Feb 1- Feb 28, 2026

8817 Trust Ind. RDC TIF balance \$127482.05

Engineer's Report:

Mayor Costin gave a quick report on the city projects. He also stated the City Planner/Engineer is still in discussion.

Attorney Report:

Attorney Joe Gaunt gave a report on the progress of the transfer of properties that are in the hands of the RDC.

Old Business:

New Business:

A motion by Dair Grant and seconded by Paul Lauck to present the Annual Report of 2025 to the City Council was made. Motion approved 4-0-1, John Badger abstained.

Adjournment:

There being no further business, the meeting was adjourned at 8:30 am 03-11, 202

Rich Griswold, Vice President

Signing Date: 04-15-2026

Alan Myers, Secretary

Signing Date: 04-15-2026

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Fund Report

Date: 04/06/2026 07:16:01

Bank 40

FUNDACCOUNTS.FRX

From 03/01/2026 Thru 03/31/2026

Grouped By Bank Number

Ordered By Bank Number, Fund Number

FUND TITLE	BALANCE BEG OF YEAR	REVENUE YTD	DISBURSED YTD	BALANCE BEG OF MONTH	REVENUE MTD	DISBURSED MTD	CURRENT BALANCE
**Bank Number 40							
3332 RD22 OPERATING	222929.46	249.97	125215.73	97899.33	64.37	0.00	97963.70
SubTotal Bank Number 40	222929.46	249.97	125215.73	97899.33	64.37	0.00	97963.70
*** GRAND TOTAL ***	222929.46	249.97	125215.73	97899.33	64.37	0.00	97963.70

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Fund Report

Date: 04/06/2026 07:17:13

Fund 4445

FUNDACCOUNTS.FRX

From 03/01/2026 Thru 03/31/2026

Grouped By Bank Number

Ordered By Bank Number, Fund Number

FUND TITLE	BALANCE BEG OF YEAR	REVENUE YTD	DISBURSED YTD	BALANCE BEG OF MONTH	REVENUE MTD	DISBURSED MTD	CURRENT BALANCE
**Bank Number 1							
4445 T.I.F. - CITY OF MARTINSVILLE #0184	317743.39	0.00	33446.81	292131.08	0.00	7834.50	284296.58
SubTotal Bank Number 1	317743.39	0.00	33446.81	292131.08	0.00	7834.50	284296.58
*** GRAND TOTAL ***	317743.39	0.00	33446.81	292131.08	0.00	7834.50	284296.58

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Fund Report

Date: 04/06/2026 07:25:03

Bank 49

FUNDACCOUNTS.FRX

From 03/01/2026 Thru 03/31/2026

Grouped By Bank Number

Ordered By Bank Number, Fund Number

FUND TITLE	BALANCE BEG OF YEAR	REVENUE YTD	DISBURSED YTD	BALANCE BEG OF MONTH	REVENUE MTD	DISBURSED MTD	CURRENT BALANCE
**Bank Number 49							
8817 TRUST INDIANA RDC TIF	126732.30	1143.24	0.00	127482.05	393.49	0.00	127875.54
SubTotal Bank Number 49	126732.30	1143.24	0.00	127482.05	393.49	0.00	127875.54
*** GRAND TOTAL ***	126732.30	1143.24	0.00	127482.05	393.49	0.00	127875.54

Martinsville Theater

March 25, 2025

Audio Video Systems**System Changes****Movie System Electronics**

1	Panelized Lighting	Control4	\$	4,200.00
7	Amps for Surrounds, Monitors, Fill	Crown	\$	5,460.00
1	Blu-Ray Disc Player w/ Rack Kit	Tascam	\$	340.00
			\$	10,000.00

Live Sound System Electronics

1	Mixing Console Upgrades	SoundCraft	\$	3,480.00
1	Microphone Package Upgrades	Shure, Audix, Behringer	\$	7,460.00
			\$	10,940.00

Speakers for Both Systems

1	Speaker System Design Changes		\$	(9,620.00)
			\$	(9,620.00)

Installation, Lift Rental

1	Lift Rental from Sunbelt Rentals		\$	2,386.13
1	Installation, Set-up, Programming, Calibration		\$	6,120.00
			\$	8,506.13

Pricing Summary for Audio Video Systems

Movie System Electronics		\$	10,000.00
Live Sound System Electronics		\$	10,940.00
Speakers & Racking System		\$	(9,620.00)
		\$	11,320.00
Installation, Lift Rental		\$	8,506.13
Tax	(Assumes Tax Exempt Status)	\$	-

Sub-Total / Movie & Video System	System Changes	\$	19,826.13
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