

**MINUTES FOR THE
MARTINSVILLE REDEVELOPMENT
COMMISSION**

A regular meeting of the Martinsville Redevelopment Commission (RDC) met at 7:30 am on Wednesday, May 13, 2026. The meeting was held at the Council Chambers at Martinsville City Hall.

Roll Call:

Commission members: Paul Lauck, Alan Myers, Dair Grant, were in attendance. Rich Griswold, John Badger were absent. Also in attendance were: Mayor Costin, Attorney Joe Gaunt

Meeting called to order by Vice President Dair Grant.

Approval of Minutes:

The minutes of the April 8 , 2026 meeting were discussed.

Motion to approve minutes of April 8 made by Paul Lauck. Seconded by Al Myers. Motion approved 3-0

Approval of Claims:

Claims amounting to \$80043.21 were presented to the commission.

Motion to approve claims made by Al Myers. Seconded by Paul Lauck.

Approved 3-0

Claims:

Martinsville Entertainment Theatre
Morgan County Treasurer
Peters Franklin LTD

Financial Report:

Discussion of financial report:

3332 RDC22 balance of \$98024.09 for the month of April 1- April 30, 2026

4445T I F balance of \$208605.09 for the month of April 1- April 30, 2026

8817 Trust Ind. RDC TIF balance \$127875.54 for the month of April 1- April 30, 2026

Mayor's Report:

Mayor Costin talked of the day to day operations of the Martinsville Entertainment Theatre

Attorney Report:

Attorney Joe Gaunt stated he talked with city attorney Dale Coffey about properties that are being transferred of ownership. Joe reported to the city council about the transfers and the council had no questions.

Old Business:

New Business:

Jeff Peters gave a TIF District Worksheet, presented annual presentation to taxing units. Motion to approve No Pass Through to taxing units made by Paul Lauck. Second by Al Myers. Approved 3-0

Adjournment:

There being no further business, the meeting was adjourned at 8:30 am 05-13, 2026

Rich Griswold, President

Signing Date: 06-10-2026

Alan Myers, Secretary

Signing Date: 06-10-2026